

LICENCE AGREEMENT

This agreement is made on _____ (*insert date*) between

(1) _____ (*insert company name*) (the “Company”) and

(2) _____ (*insert property owner’s name*) (the “Property Owners”)

(3) _____ (*insert property owner’s name*) (the “Property Owners”)

It is agreed that

1. The Property Owners jointly own (*insert address of the property*) (the “Property”).

2. The Property includes accommodation and contains furniture (“the Home Office”) which is available for use by the Company and which it is envisaged shall be used by the Company from time to time.

3. It is agreed that in consideration for its use of the Home Office, the Company shall reimburse to the Property Owners such proportion of any expenses they incur in providing it as is fairly attributable to the use of the Home Office by the Company including (but without limitation) provision of broadband facilities, a proportion of mortgage interest, insurance, heating and lighting costs, maintenance and repair. The proportion is to be agreed between the parties from time to time having regard to the actual use made by the Company of the Home Office.

Signed on behalf of the Company

Name (in capitals)

Position

Signed by the Property Owners (1)

Signed by the Property Owners (2)

Date